

EMBA-2325-103-Financial Accounting		
Name of lecturer(s) & Email	Level/Semester, Status, Timing	ECTS*, CH & SDL**
Benjamin Lorent benjamin.lorent@ulb.be	Level 1 Compulsory Between 01-12-23 and 03-12-23	3 20 70
<p>Description of the course</p> <p>The course has two main purposes:</p> <ol style="list-style-type: none"> To help participants develop a sufficient understanding of the basic concepts underlying financial statements so they can apply the concepts to new and different situations. To train participants in accounting terminology and methods so that they can interpret, analyze, and evaluate financial statements currently published in corporate annual reports. <p>The course emphasizes the rationale for, and implications, of important accounting concepts. It considers the effects of alternative accounting principles on the measurement of earnings and financial position. Sound ethical judgment is important for every major financial decision: in an age of financial scandals, understanding fraud vs manipulation is a key component of financial accounting.</p>		
<p>Course units</p> <ul style="list-style-type: none"> • Conceptual Framework and Financial Statements • How to record business transactions? • Accrual Accounting • Inventories • Fixed Assets • Working Capital Requirement • Cash Flow Statement • Financial diagnosis 		
<p>Course Learning Outcomes (CLOs)</p> <ul style="list-style-type: none"> • Understand how firm's transactions translate into financial statements; • Understand how firms organize financial information for the purpose of managing communication to stakeholders • Gain insight into the strategy of a firm through its financial statements, such as the earnings management; • Identify the purposes of the Cash Flow Statements (IAS 7); • Understand financial statements of any companies • Understand and apply the key features of IFRS and GAAP. • Perform a Financial Analysis 		
<p>Teaching Activities (TAs)</p> <p>Lecture, Interactive Lecture, Case Based Learning, Problem-based learning</p>	<p>Learning Activities (LAs)</p> <p>The course will mix different learning activities: lectures, readings, videos, in-class discussion, Wooclap and group work</p>	
<p>Contribution to Programme Learning Objectives (PLOs)***</p> <ul style="list-style-type: none"> • Learning Objective 1.1: Introduction • Learning Objective 1.2: Introduction • Learning Objective 2.1: Introduction • Learning Objective 2.2: Introduction • Learning Objective 3.1: Introduction • Learning Objective 3.2: Introduction 	<p>Assessment methodology / Learners Use of Time and Load</p> <p>Class Participation and preparation</p> <ul style="list-style-type: none"> • weight 10% • workload estimated = 5 hours • due 31/12/2023 <p>Group assignment</p> <ul style="list-style-type: none"> • weight 30% • workload estimated = 10 hours • due 21/12/2023 <p>Individual in class exam</p> <ul style="list-style-type: none"> • weight 60% • workload estimated = 50 hours • due 21/12/2023 	
<p>Evaluation scale</p> <p>0-20</p>		
<p>Contribution to the Environmental, social and governance (ESG)</p> <p>Course Contribution to ESG: No</p>		
<p>Readings</p> <p>Required</p> <p>Harrison, Walter T., Horngren, Charles T., Thomas, C. William - Financial accounting (2017, Pearson) https://www.perlego.com/book/811028/financial-accounting-global-edition-international-financial-reporting-standards-pdf [Mcgraw-hill_Irwin Series in Finance, Insurance, and Real Estate] Robert C. Higgins - Analysis for Financial</p> <p>Optional</p> <p>Lorent, B. and Schmit, M. (2020). Introduction to Financial Analysis</p>		
<p>Other Learning Material(s)</p> <p>Required (Available on your Coursera for Campus)</p> <p>Accounting: Principles of Financial Accounting</p>		

Notice: The information available in the course outline is subject to change. Please keep yourself informed at all times by regularly checking Canvas.

*ECTS - European Credit Transfer and Accumulation System (1 ECTS = 30 hours of learning)

**CH - Contact Hours in class or online, SDL - Self-Directed Learning including readings, homework, group work, preparation to assessment, etc

***PLO - Programme Learning Objectives are available on the curriculum page