

AMFM 107-23-Sustainable Finance		
Name of lecturer(s) & Email	Level/Semester, Status, Timing	ECTS*, CH & SDL**
Bernard Nicolay bernard.nicolay@ulb.be	Semester 1 Compulsory Between 13-09-23 and 02-10-23	1,5 12 33
<p>Description of the course Sustainable finance involves providing finance considering environmental, social and governance (ESG) issues.</p> <ul style="list-style-type: none"> - Understand what sustainability is and why it matters, what the sustainability's challenges are and what financing sustainability entails in practice for equity investing in public and private markets, bond investing, and banking - Be exposed to practical examples of impact investing, green bonds and social bonds, and new forms of sustainable lending. Have access to and interact with practitioners active in these fields sharing their experience as well as the challenges and opportunities that market players face today - Examine the evolving analysis of the performance of ESG investing compared to traditional investing 		
<p>Course units</p> <ul style="list-style-type: none"> - September 13th, 2023: Interactive lecturing - September 19th, 2023: Keynote from Sustainable Finance professional and discussion "Opportunities and challenges of sustainable finance for asset management market players" - September 27th, 2023: Keynote from Sustainable Finance professional and discussion "Sustainable finance and insurance companies: The case of AG Insurance and ageas" - October 2nd, 2023: Panel discussion with Sustainable Finance professionals "Sustainability and sustainable finance: Why does it matter?" 		
<p>Course Learning Outcomes (CLOs) By the end of the course, participants will be able to:</p> <ul style="list-style-type: none"> - Explain the scope and relevance of sustainability, discuss the United Nations Sustainable Development Goals (SDGs), and understand the stages of sustainable finance, from finance first to ESG impact first. - Grasp sustainability's challenges for corporates linked to externalities and government intervention, to governance with broadened corporate objectives, longer-term thinking and increasing role of institutional investors, to changing business models incorporating environmental, social and governance issues and long-term value creation, and to integrated reporting going beyond financial reporting. - Articulate how the financial system can move from a traditional approach to maximize financial value subject to risk to consider social and environmental value, and explain how to include sustainability in equity investing, bond investing and banking. 		
<p>Teaching Activities (TAs) Lecture, Interactive Lecture, Directed Discussion, Experiential Learning, Case Based Learning, Coaching</p>	<p>Learning Activities (LAs) Readings, lectures, keynotes and panel.</p>	
<p>Contribution to Programme Learning Objectives (PLOs)*** Learners are able to</p> <ul style="list-style-type: none"> - Display critical thinking : Reinforcement - Focus on sustainable development: Reinforcement - Work and communicate effectively: Reinforcement - Adopt a scientific approach: Reinforcement 	<p>Assessment methodology / Learners Use of Time and Load</p> <p>Individual in class exam</p> <ul style="list-style-type: none"> • weight 60% • workload estimated = 12 hours • due 30/11/23 <p>Individual assignment</p> <ul style="list-style-type: none"> • weight 40% • workload estimated = 8 hours • due 30/11/23 	
<p>Evaluation scale 0-20</p>		
<p>Contribution to the Environmental, social and governance (ESG) Course Contribution to ESG: Yes Contact Hours are dedicated to ESG: 12 Contact Hours containing climate solutions for how organisations can reach net zero: 12 Description of contribution: Sustainable finance involves finance taking more and more into account E, S and G, being in asset allocation, pricing of risk and governance.</p>		
<p>Readings</p> <p>Required Schoenmaker, D. and W. Schramade (2018), Principles of Sustainable Finance, Oxford University Press, Oxford</p> <p>Optional Several references communicated in class.</p>		
<p>Other Learning Material(s)</p> <p>Required /</p>		

Notice: The information available in the course outline is subject to change. Please keep yourself informed at all times by regularly checking Canvas.

*ECTS - European Credit Transfer and Accumulation System (1 ECTS = 30 hours of learning)

**CH - Contact Hours in class or online, SDL - Self-Directed Learning including readings, homework, group work, preparation to assessment, etc

***PLO - Programme Learning Objectives are available on the curriculum page