

AMFM 106-23-European Financial Integration and Banking Regulation Parts I and II		
Name of lecturer(s) & Email Mario Nava mario.nava@gmail.com	Level/Semester, Status, Timing Semester 1 Compulsory Between 21-09-23 and 09-12-23	ECTS*, CH & SDL** 1,5 12 33
Description of the course (Part I) European Economic Integration: the evolution of the economic and financial EU institutions to seize opportunities of the single market and respond to emerging economic challenges. Results and perspectives for the EU economic policy. Founding course of this master. Always existing and expanded, linked to the real EU economic and financial policies. It is NOT an easy course. It requires effort and attention.		
Course units The course is divided in four lectures so organized: 1) The EU architecture: a. EU Institutions and Financial markets regulation b. The creation of EU authorities and boards (EBA, ESMA, EIOPA, ESRB, SSM, SRB) 2005-2015. c. EU economic policy and EU economic performance 2000-2020: a tale of three different crisis. d. The fourth crisis and its impact on energy volumes and prices and migration issues. e. The climate and environmental crisis 2) The response to the Crises 1, the great financial crisis, and Crises 2, the Euro-area crisis: a. The role of Monetary Policy (by Steve Cecchetti) b. The response to Crises 1: Basel3, Capital requirement Regulation and the creation of the Banking Union c. The response to the Euro area crisis: the Juncker Plan Invest EU 3) The economic policy in the aftermath of the euro area crisis: Capital Markets Union and Sustainable Finance. The response to Crises 3, the COVID Pandemic, and perspectives: a. The immediate response: Sure, Emergency use of 2020 EU Budget, b. The longer-term response: MFF 21-27 and NextGenEU and TSI 21-27. 4) The response to Crisis 4, RePower EU and Supply Side Policy (Chips Act). Actions for the climate and environmental crisis at the horizon 2030 (Fit for 55) and 2050 (Carbon Neutrality)		
Course Learning Outcomes (CLOs) 1. understand the basis of market and policy integration in the EU 2. grasp policy issues of financial markets regulation and integration 3. understand the creation and the development of the main elements of the Banking Union, both for its micro- and macro-consequences 4. critically understand necessary future steps and challenges, such as sustainable finance or digital and green transition 5. be ready for a work in that area on both sides of the marketplace		
Teaching Activities (TAs) Lecture, Directed Discussion	Learning Activities (LAs) Lectures and readings and discussions	
Contribution to Programme Learning Objectives (PLOs)*** Learners are able to - Display critical thinking : Mastery - Focus on sustainable development: Reinforcement - Work and communicate effectively: Reinforcement - Adopt a scientific approach: Reinforcement	Assessment methodology / Learners Use of Time and Load Individual in class exam • weight 100% • workload estimated = 30 hours • due 12/01/24	
Evaluation scale 0-20		
Contribution to the Environmental, social and governance (ESG) Course Contribution to ESG: Yes Contact Hours are dedicated to ESG: 2 Contact Hours containing climate solutions for how organisations can reach net zero: 0 Description of contribution: explaining what ESG means for the financial sector in Europe		
Readings Required / Optional Capital Markets union and Beyond, MIT Press,12/2019		
Other Learning Material(s) Required / 		

Notice: The information available in the course outline is subject to change. Please keep yourself informed at all times by regularly checking Canvas.

*ECTS - European Credit Transfer and Accumulation System (1 ECTS = 30 hours of learning)

**CH - Contact Hours in class or online, SDL - Self-Directed Learning including readings, homework, group work, preparation to assessment, etc

***PLO - Programme Learning Objectives are available on the curriculum page