



EMBA-2224-533-Impact Investment		
Name of lecturer(s) & Email Bruno Farber bruno.farber@mac.com	Level, Status, Timing Level 2 Elective Between 15-06-23 and 17-06-23	ECTS, CH & HW/GW*, Online 3 20 & 66 4
Description of the course unit Develop a general understanding of the challenges of impact investing and to show how the investment and impact thesis is used in practice when deciding where to invest.		
Course unit Chapters <ul style="list-style-type: none"> • Impact Investing : introduction • Case #1: Oltre Ventures: The Impact Revolution • Case #2: The Velux Foundations: Selecting Impact Funds • Case #3: Bridges Ventures • Case #4: Nia Impact Capital: Active Ownership for Social Justice • Case #5: Dream: Impact through Real Estate • Case #6: Goldman Sachs: Making an Imprint in Impact Investing • Case #7: The Rise Fund: TPG Bets Big on Impact • Impact Investing: Wrap-up 		
Learning outcomes of the course unit <ol style="list-style-type: none"> 1. Understanding impact investing and differentiate it from traditional forms of private equity/venture capital and philanthropy 2. Discussing the role of the investment thesis and operating model in an impact investing firm 3. Debating the importance of hands-on investing approaches in impact investing 4. Appreciating the trade-offs between financial returns and impact that actual investment opportunities present, and how to address them 5. Understanding the challenges to growing a business and integrate ESG/impact product 		
Teaching Methods Case Based Learning	Learning Activities Individual cases preparation, discussions with working group, active attendance to plenary discussions, personal assignment	
Learning Objectives (Check Academic Rules & Regulations) <ul style="list-style-type: none"> • Learning Objective 11: Reinforcement • Learning Objective 12: Reinforcement • Learning Objective 2.1: Reinforcement • Learning Objective 2.2: Reinforcement • Learning Objective 3.1: Reinforcement • Learning Objective 3.2: Reinforcement 	Assessment methodology / Students Use of Time and Load Class Participation and preparation <ul style="list-style-type: none"> • weight 20% • workload estimated = 12 hours • due 17-06-23 Individual assignment <ul style="list-style-type: none"> • weight 50% • workload estimated = 10 hours • due 15-07-23 Group assignment <ul style="list-style-type: none"> • weight 30% • workload estimated = 3 hours • due 17-06-23 	
Evaluation scale 0-20		
Contribution to the Sustainable Development Initiative Impact Investing is at the forefront of sustainable investing		
Asynchronous Learning Material (Coursera) Non Applicable		
Readings Required <ul style="list-style-type: none"> • Note on the Case Method • Introduction to Sustainable Investing (HBS Background Note) 		

Notice: The information available in the course outline is subject to change. Please keep yourself informed at all times by regularly checking your Front Office Portal hosted on Canvas.

*CH - Contact Hours, HW - Homework, GW - Group Work

** Learning Objectives are available in the [Lifelong Learner's Handbook](#)