

<b>EMBA-2224-514-Managerial Accounting</b>		
<b>Name of lecturer(s) &amp; Email</b> Philip VERGAUWEN <a href="mailto:philip.vergauwen@ulb.be">philip.vergauwen@ulb.be</a>	<b>Level, Status, Timing</b> Level 2 Compulsory Between 01-06-23 and 03-06-23	<b>ECTS, CH &amp; HW/GW*, Online</b> 3 20 & 66 4
<b>Description of the course unit</b> Managerial Accounting for executives focuses on the methods, frameworks and "technologies" that allow the organisation to execute all strategic activities and processes necessary for "goal achievement". The course thus focuses on and applies the systematic, transparent, dynamic and, above all, strategic use and implementation of performance management and control. Managerial accounting is about ensuring, enabling, motivating and safeguarding the creation of "added value" in the organisation by providing the necessary information for optimal decision making (both analysis and synthesis!).  This course is developed with special attention to sustainability and innovation and uses interactive (group, peer) learning pedagogies and evaluation/assessment methods.		
<b>Course unit Chapters</b> <ul style="list-style-type: none"> <li>• Why is managerial accounting of strategic importance?</li> <li>• What methods and frameworks deliver on the promise of performance management and control? In what contexts or situations?</li> <li>• Analysis is not decision making in itself: what are the pitfalls for intelligent management?</li> <li>• Decision making is part of our management behaviour: how do we make decisions that work out well?</li> <li>• Creation of added value: managing the process from innovation to cash flow and profit</li> </ul>		
<b>Learning outcomes of the course unit</b> <ol style="list-style-type: none"> <li>1. Lifelong learners demonstrate the capability of applying knowledge, insight and problem-solving skills to semi-structured or unstructured management control challenges and problems.</li> <li>2. Lifelong learners have the capability to integrate various perspectives when encountering complex problems in the field of managerial control with a focus on innovation, change, sustainability and inclusive decision making.</li> <li>3. Lifelong learners possess insights and skills to critically reflect on developments and proposed solutions to the above mentioned challenges and problems.</li> <li>4. Lifelong learners possess intercultural skills and are able to operate in an international/global business setting.</li> <li>5. Lifelong learners are capable of self-directed learning and critical reflection and demonstrate a professional attitude (competitive collaboration, open-mindedness, performance-driven resilience &amp; perseverance).</li> </ol>		
<b>Teaching Methods</b> Interactive Lecture, Directed Discussion, Guided Instruction, Problem-based learning		
<b>Learning Activities</b> Lifelong learners prepare the lectures (literature and easy start-up assignments) for optimal attention focus (not so much for content related purposes). In class we work on assignments and play games to underscore the content taught. Assessment and evaluation methods include both individual and group performance.		
<b>Learning Objectives (Check Academic Rules &amp; Regulations)</b> <ul style="list-style-type: none"> <li>• Learning Objective 11: Mastery</li> <li>• Learning Objective 12: Reinforcement</li> <li>• Learning Objective 2.1: Mastery</li> <li>• Learning Objective 2.2: Reinforcement</li> <li>• Learning Objective 3.1: Mastery</li> <li>• Learning Objective 3.2: Reinforcement</li> </ul>	<b>Assessment methodology / Students Use of Time and Load</b> Individual assignment <ul style="list-style-type: none"> <li>• weight 25%</li> <li>• workload estimated = 20 hours</li> <li>• due 24-06-23</li> </ul> Group assignment <ul style="list-style-type: none"> <li>• weight 25%</li> <li>• workload estimated = 16 hours</li> <li>• due 24-06-23</li> </ul> In-class exam <ul style="list-style-type: none"> <li>• weight 50%</li> <li>• workload estimated = 30 hours</li> <li>• due 24-06-23</li> </ul>	
<b>Evaluation scale</b> 0-20		
<b>Contribution to the Sustainable Development Initiative</b> The course approaches sustainability from a "bottom-line" point of view. Sustainability is key to long term business performance, innovation and change management.		
<b>Asynchronous Learning Material (Coursera)</b> <ul style="list-style-type: none"> <li>• <a href="#">Managerial Accounting: Tools for Facilitating and Guiding Business Decisions</a></li> </ul>		
<b>Readings</b>  <b>Recommended</b> <ul style="list-style-type: none"> <li>• Managerial Economics and Organizational Architecture, James Brickley and Clifford Smith and Jerold Zimmerman</li> </ul>		

**Notice:** The information available in the course outline is subject to change. Please keep yourself informed at all times by regularly checking your Front Office Portal hosted on Canvas.

\*CH - Contact Hours, HW - Homework, GW - Group Work

\*\* Learning Objectives are available in the [Lifelong Learner's Handbook](#)