



EMBA-2224-501-Finance		
Name of lecturer(s) & Email Mathias SCHMIT mathias.schmit@ulb.be	Level, Status, Timing Level 1 Compulsory Between 02-02-23 and 04-02-23	ECTS, CH & HW/GW*, Online 3 20 & 66 4
Description of the course unit This course will mainly deal with project/corporate valuation and capital budgeting decisions. It will not only develop the understanding of the fundamental concepts of finance but will also provide students with the tools to apply the knowledge in practical situations with sustainable achievements.		
Course unit Chapters <ul style="list-style-type: none"> • Introduction • Financial diagnosis • Cash flow statement and sustainable growth • Time value and discounting • Investment decision criteria • Risk - expected return relationship • Financial asset valuation • Company and project valuation 		
Learning outcomes of the course unit <ol style="list-style-type: none"> 1. Understand financial statements of any companies (taught in the accounting course) 2. Assess the commercial/ investing / financing / dividend policies of a company 3. Analyse where the company value is coming from and the concept of sustainable growth and strategic risk 4. Appraise the importance of time value in financial valuation 5. Understand investment decision criteria under financial constraints 6. Understand risk- expected return relationship 7. Value financial assets, projects and companies 		
Teaching Methods Lecture, Interactive Lecture, Case Based Learning, Problem-based learning	Learning Activities Case studies, readings, group work, management committee meeting simulation	
Learning Objectives (Check Academic Rules & Regulations) <ul style="list-style-type: none"> • Learning Objective 1.1: Mastery • Learning Objective 1.2: Introduction • Learning Objective 2.1: Reinforcement • Learning Objective 2.2: Introduction • Learning Objective 3.1: Reinforcement • Learning Objective 3.2: Not Covered 	Assessment methodology / Students Use of Time and Load In-class exam <ul style="list-style-type: none"> • weight 50% • workload estimated = 40 hours • due 11-03-23 Group assignment <ul style="list-style-type: none"> • weight 25% • workload estimated = 12 hours • due 04-03-23 Individual assignment <ul style="list-style-type: none"> • weight 25% • workload estimated = 10 hours • due 11-03-23 	
Evaluation scale 0-20		
Contribution to the Sustainable Development Initiative Non Applicable		
Asynchronous Learning Material (Coursera) To be announced by the instructor		
Readings Required To be announced by the instructor Recommended <ul style="list-style-type: none"> • Berk J. and DeMarzo P., Corporate Finance, 5th edition, 2019 (BDM). This book is also the reference book for the elective course Advanced Corporate Finance. 		

Notice: The information available in the course outline is subject to change. Please keep yourself informed at all times by regularly checking your Front Office Portal hosted on Canvas.

*CH - Contact Hours, HW - Homework, GW - Group Work

** Learning Objectives are available in the [Lifelong Learner's Handbook](#)