



EMBA-2325-128-Impact Investment		
Name of lecturer(s) & Email	Level/Semester, Status, Timing	ECTS*, CH & SDL**
Bruno Fabrer bruno.fabrer@mac.com	Level 2 Elective course Between 23/05/24 and 25/05/24	3 20 70
Description of the course Develop a general understanding of the challenges of impact investing and how the investment and impact thesis is used in practice when deciding where to invest.		
Course units <ul style="list-style-type: none"> • Impact Investing : an introduction • Case study 1: Oltre Venture, the impact revolution • Case study 2: The Velux Foundation, selecting impact funds • Case study 3: Jana Partners, impact through activism? • Case study 4: Bridges Ventures • Case study 5: Dream, impact through real estate • Case study 6: Goldman Sachs, making an imprint in impact investing • Case study 7: The Rise Find, TPG bets big on impact • Impact Investing wrap up 		
Course Learning Outcomes (CLOs) <ol style="list-style-type: none"> 1. Understanding impact investing and differentiate it from traditional forms of private equity/venture capital and philanthropy 2. Discussing the role of the investment thesis and operating model in an impact investing firm 3. Debating the importance of hands-on investing approaches in impact investing 4. Appreciating the trade-offs between financial return and impact that actual investment opportunities present, and how to address them 5. Understanding the challenges to growing a business and integrating ESG or Impact product offerings in a variety of contexts (e.g. financial services, real estate, ..) 6. Looking at the means to achieve scale relative to organic growth 		
Teaching Activities (TAs) Lecture, Case Based Learning	Learning Activities (LAs) Individual and group case preparation, discussion with working group, class discussion, personal assignment	
Contribution to Programme Learning Objectives (PLOs)*** <ul style="list-style-type: none"> • Learning Objective 1.1: Reinforcement • Learning Objective 1.2: Reinforcement • Learning Objective 2.1: Reinforcement • Learning Objective 2.2: Reinforcement • Learning Objective 3.1: Reinforcement • Learning Objective 3.2: Reinforcement 	Assessment methodology / Learners Use of Time and Load Class participation and presentation <ul style="list-style-type: none"> • weight 25% • workload estimated = 20 hours • due 24/05/24 Individual assignment <ul style="list-style-type: none"> • weight 50% • workload estimated = 15 hours • due 05/06/24 Group assignment <ul style="list-style-type: none"> • weight 25% • workload estimated = 6 hours • due 24/05/24 	
Evaluation scale 0-20		
Contribution to the Environmental, social and governance (ESG) Course Contribution to ESG: Yes Contact Hours are dedicated to ESG: 10 Contact Hours containing climate solutions for how organisations can reach net zero: 1 Description of contribution: Impact Investing is at the forefront of sustainable investing and goes beyond ESG integration		
Readings Required <ul style="list-style-type: none"> • Note on the case method, Introduction to Sustainable Investing (HBS Background Note) 		
Other Learning Material(s) <ul style="list-style-type: none"> • Please check your Canvas for further information 		

Notice: The information available in the course outline is subject to change. Please keep yourself informed at all times by regularly checking Canvas.

*ECTS - European Credit Transfer and Accumulation System (1 ECTS = 30 hours of learning)

**CH - Contact Hours in class or online, SDL - Self-Directed Learning including readings, homework, group work, preparation to assessment, etc

***PLO - Programme Learning Objectives are available on the curriculum page