



## Belgian Fundings - 2021/2022

## **Subsidies & Education Leaves**

|                                | Region   | Eligibility  | Amount   | Deadline   | Contact                              | Programmes Accredited   |
|--------------------------------|----------|--|--|--|--------------------------------------|---|
| Cheque Formation<br>(Sodexo)   | Wallonia | Full or part time employees from SME which has a maximum of 250 workers as well as self-employed.  | Maximum reimbursement of 100 vouchers per annual year for self-employed (1,500EUR).  | You have to submit the subsidy application within 14 days of the start of the performance of the services.   | cheque.formation@spw.wallonie.be     | Accelerated Management Programme  Executive Master in Management  Executive MBA  FNF (application per module) |
| Prime Formation                | Brussels | Self-employed, or employee working<br>for SME in Brussels, under certain<br>conditions, are entitled to an Educational<br>Subsidy  | This mechanism can fund between 40-<br>70% of your tuition (maximum amount<br>reimbursed 10,000EUR)  | You have to submit the subsidy application within 1 month of the start of the performance of the services.   | +32-2-800 34 66                      | All programmes with a duration less than 6 calendar months  |
| Congé-éducation payé           | Brussels | Paid educational leave allows workers (private sector) to train during the day or in staggered hours, while retaining their salary. Employers receive reimbursement from Brussels Economy and Employment, based on certain criteria.   | The Region's reimbursement to the employer is limited to a single lump sum of 2130 euros per hour.   | The employee must submit the certificate of enrolment (specific certificate for educational leave issued by the school) to his employer by 31 October of each school year at the latest. This certificate must be delivered to the employer either by registered mail or with an acknowledgement of receipt. | +32-2-204 16 30                      | Executive Master in<br>Management<br>Executive MBA  |
| KMO-Portefeuille               | Flanders | The SME e-wallet is oriented towards practitioners of 'liberal professions' and SMEs whose operational headquarters are located in the Flemish Region.   | The SME wallet is a web application through which entrepreneurs can obtain €7,500 subsidy each year, supporting their further professionalization.   | You have to submit the subsidy application within 14 days of the start of the performance of the services.   | invest@vlaio.be                      | All programmes  |
| <u>Vlaams Opleidingsverlof</u> | Flanders | Under certain conditions, employees in the private sector are entitled to Flemish training leave. They are allowed to be absent from work to attend training, while their wages continue to be paid. The employee can be reimbursed a lump sum as compensation for the wage costs. | The employer must submit an electronic request within three months of the start of the training to request reimbursement from the Flemish Government through the counter of the Werk Department for Social Economy.  | You have to submit the subsidy application within 14 days of the start of the performance of the services.   | vlaamsopleidingsverlof@vlaanderen.be | Executive MBA   |
| Opleiding Cheques              | Flanders | You are an employee or you work as a temporary worker. You live in Flanders/Brussels or you work in Flanders. You follow the training on your own initiative and pay for it yourself.  | You can purchase a training voucher per school year for an amount (- nominal value) of up to 250 euros. You pay half of this, the Flemish government pays the other half. You will therefore receive a compensation of a maximum of 125 euros per school year. | Request your training voucher via the WSE counter. The training voucher. You should preferably request the cheque before your registration, so that you can use it to pay your registration fee.   | opleidingscheques@vlaanderen.be      | Executive MBA   |





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## Tax Deductibility & Scholarships

|   | Programmes Accredited             |  |  |  |
|---|-----------------------------------|--|--|--|
| Tax Deductibility in Belgium  |                                   |  |  |  |
| Expenses incurred by a taxpayer are deductible as professional expenses only to the extent that they were incurred during the taxable period to acquire or retain taxable income. He must also justify the reality and the amount by means of supporting documents or, when this is not possible, by any other means of proof admitted by common law.   |                                   |  |  |  |
| The general rules should be applied and therefore a distinction should be made between:   |                                   |  |  |  |
| • costs incurred in order to follow a training course related to the activity carried out (eg acquisition of a specialization) in which case the costs incurred are deductible. This covers not only registration fees but also all other training-related expenses: e.g. course material, travel expenses, etc.;   |                                   |  |  |  |
| • the costs incurred in view of a career reorientation. Considered to be expenses of a personal nature, these expenses are not deductible.  |                                   |  |  |  |
| The practice of justifying real professional costs is therefore only interesting if their amount exceeds the flat rate. This choice also implies an administrative overload and the production of proofs without taking into account the risk of being checked by the tax authorities.  |                                   |  |  |  |
| Solvay Lifelong Learning advises you to contact your accountant for more information and practicalities in light of your personal fiscal situation.   |                                   |  |  |  |
| Solvay x UN Sustainable Development Goals (SDGS) Our scholarships reward change makers whose actions contribute to the UN Sustainable Development Goals (SDGs). The Solvay Executive MBA proudly supports the United Nations Sustainable Development Goals (SDGs). These 17 goals address the global challenges we face, including poverty, inequality, climate change, environmental degradation, peace and justice - they are the blueprint to achieve a better and more sustainable future for all. Our scholarships range from 2,500 € to 7,000 €. More information can be found on our dedicated page. |                                   |  |  |  |
| Séminaire Belge de Perfectionnement aux Affaires Scholarship  The programme is supported by the SBPA (Séminaire Belge de Perfectionnement aux Affaires) scholarship scheme. The application for a scholarship is made independently at the time of registration. The amount of the intervention is variable. For information, please contact us at <a href="mailto:severine.stoquart@solvay.edu">severine.stoquart@solvay.edu</a>   | Executive Master in<br>Management |  |  |  |